

Vivanta Industries Ltd focus on Next-Gen Tech Businesses

Company is venturing in to new verticals including Drone, Information Technology, AI and Robotics, Electric Vehicle Charging Stations among others

Ahmedabad-based Vivanta Industries Ltd (BSE – 541735) aims to transform operations with focus on next-gen tech businesses. Company is venturing into new verticals including drone, IT, AI and Robotics, Charging station for electric vehicles among others. Company has already started work on the Drone and EV business and aims to make it big in coming time.

In September 2023, company entered in to In-principal Memorandum of Understanding (MOU) with Vivanta Drone Research Centre Tanzania Ltd (VDRCTL). Vivanta Industries Ltd will acquire 50% stake in VDRCTL for setting up assembly line as well as R&D of drones. Company expect a sizable business opportunity in Africa and look to expedite the project.

Further in April 2023, company received work order amounting USD 5 million from Electric Vehicle Organizational Centre North America Corporation for establishing EV charging and manufacturing unit. Company expect to establish the plant in 18-24 months and required software in 6-12 months from the date of receipt of order. Company expect to reach sales worth approx USD 10 million and above after establishing the project.

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Highlights:

- To expand in drone business, company has entered in MOU with Vivanta Drone Research Centre Tanzania Ltd and acquired 50% stake; To set up assembly line as well as R&D
- In April 2023, company received USD 5 million work order from US based EVOVNA
- Company expect to commission Biogas project in Sabarkantha, Gujarat in a near future
- Company approved 1:4 bonus issue; Trading approval was received from BSE on 15 September 2023
- For FY23 company reported Net profit of Rs. 1.30 crore on Total Income of Rs. 24.81 crore

projects especially in pharmaceuticals, Agro based fertiliser projects, industrial park. Company's shares are listed on Bombay Stock Exchange.

Company in September 2022 was awarded with turnkey contracts to establish biogas projects and industrial park in the state of Gujarat amounting Rs. 37 crore. The company to commission the biogas project in Sabarkantha district in a near future and expects to start work on biogas projects in Banaskantha and North Gujarat with 40 MT capacity.

Company has reported robust operational and financial performance in FY23 and H1FY24. During H1FY24, company's total income reported multi-fold growth to Rs. 23.03 crore while Net Profit too grew 47% to Rs. 1.01 crore. As on September 2023, com-

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INDUSTRIES LIMITED



pany held on February 13, 2023 company approved to venture in to multiple businesses including Agriculture & Animal Feed, Industrial automation, industrial robotics systems & drone, charging station for electrical vehicles among others.

Established in 2013, Vivanta Industries Ltd is a civil construction and engineering company. Company has executed turnkey

company has net reserves amounting to Rs. 4.02 crore. Promoter Group holding in the company as on 30 Sept 2023 stands at 39.14%.

During FY23-24, company has approved a bonus issue of equity shares in the ratio of 1:4 i.e., 1 new equity share of Rs 1 each for every 4 existing equity shares of Rs 1 each held. Trading approval was received from BSE on 15 Sep 2023.