

January 25, 2024

To,  
Corporate Relationship Department,  
BSE Limited  
Phiroze Jeejeebhoy Tower,  
Dalal Street,  
Mumbai — 400001

**BSE Scrip Code- 541735**

**Subject: Outcome of the Board Meeting**

Dear Sir/Madam,

Pursuant to Regulations 30 and 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'), we wish to inform you that the Board of Directors of the Company at its meeting held today i.e. Thursday, January 25, 2024 at Registered Office of the Company has inter alia considered and approved the followings:

1. Unaudited Standalone and Consolidated Financial Results along with Limited Review Report of the Company for the Quarter & Nine months ended on 31<sup>st</sup> December, 2023.  
*(Enclosed herewith as Annexure-A)*
2. the raising of funds by way of issue of equity shares of face value of Rs. 1 each through Rights issue for an amount not exceeding 36 Crore to the eligible equity shareholders of the Company as on the record date (to be determined in due course), subject to receipt of regulatory / statutory approvals, in accordance with the applicable laws including the provisions of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, SEBI LODR Regulations, the Companies Act, 2013 and Rules made thereunder, as amended from time to time.
3. The appointment of Mr. Atul Kapadiya C/o Kunal engineering service as Consultant for Drone License & Robotics Business according to regulations of The Directorate General of Civil Aviation (DGCA).
4. To avail unsecured loan in the form of Inter-corporate Loan up to maximum amount of Rs. 10,00,00,000/- (Rupees Ten Crore only) only at a rate of interest of 8% per annum upon such terms & conditions as may be mutually agreed upon mentioned in the Loan agreement dated 25.01.2024 which shall be disbursed by Lender either in small tranches or in Lump sum within next 5 years with effective from 25th January, 2024 pursuant to section 179(3)(d) and any other applicable provision of the Companies Act, 2013 read with rules thereunder.

Further, the Board or a duly constituted Committee of the Board shall decide all other terms and conditions of the Rights Issue, including but not limited to the Issue price, rights entitlement ratio, record date, timing, terms of payment as may be required from time to time.

The meeting of Board of Directors of the Company commenced at 03:30 P.M. and concluded at 04:05 P.M.

You are requested to kindly take the same on record and acknowledge.

Thanking You.

**For, Vivanta Industries Limited**

Aesha Harsh  
Shah

Digitally signed by Aesha  
Harsh Shah  
Date: 2024.01.25 16:10:55  
+05'30'

**Aesha Shah**  
**Company Secretary & Compliance Officer**  
**Membership No.: A70186**

Encl: As above

**VIVANTA INDUSTRIES LIMITED**

CIN : L74110GJ2013PLC075393

Corporate Office : 403/TF, Sarthik-II, Opp. Rajpath Club, S.G. Highway, Bodakdev, Ahmedabad-380054, INDIA. Tel. : +91 79 26870952/54  
www.vivantaindustries.com. Email : business@vivantaindustries.com



UDIN: 24163940BKADSL1132

**Independent Auditor's Review Report on Consolidated Unaudited Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)**

To  
The Board of Directors,  
**Vivanta Industries Limited**

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of Vivanta Industries Limited which includes joint operations (the "Holding Company") and its joint ventures (the Holding Company and its joint venture together referred to as "the Group"), for the quarter ended December 31, 2023 and year to date from April 01, 2023 to December 31 2023 ("the Statement") attached herewith. being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors. has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 (Ind AS 34) "Interim Financial Reporting prescribed under Section 133 of the Companies Act 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the SEBI Circular CIR/CFD/CMD1/44/2019 dated 29 March 2019 issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), to the extent applicable.

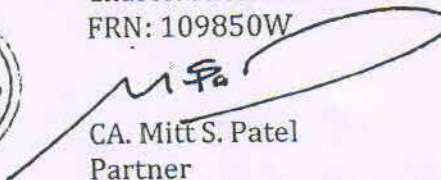


4. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Act, the SEBI Circular and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. The Statement includes the interim financial information of CKIM Pharma LLP (Joint Venture), which have been reviewed / audited by their auditors, and have been furnished to us by the Holding Company's management. Our Conclusion on the Statement, and our report in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), read with SEBI Circular, in so far as it relates to the aforesaid joint venture s are based solely on such audited / reviewed interim financial information.
6. Our conclusion is not modified in respect of this matter.

Place: Ahmedabad  
Date: 25<sup>th</sup> January, 2024



For, GMCA & CO.  
Chartered Accountants  
FRN: 109850W

  
CA. Mitt S. Patel  
Partner  
Membership No: 163940

## VIVANTA INDUSTRIES LIMITED

Registered Office: 403 / TF, Sarthik II, Opp. Rajpath Club, S G Highway, Bodakdev, Ahmedabad - 380054  
CIN : L74110GJ2013PLC075393

Ph.no.: 079-26870952/54 Email Id: compliance@vivantaindustries.com Website : www.vivantaindustries.com

**STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED DECEMBER 31, 2023**

(Rs. in Lacs except per share data)

Particulars	Quarter Ended			Nine Month Ended		Year Ended
	31/12/2023	30/09/2023	31/12/2022	31/12/2023	31/12/2022	31/03/2023
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
<b>1</b> Income from Operations						
(a) Revenue from operations	1007.72	894.77	623.00	3310.88	709.39	2478.54
(b) Other Income	0.00	0.00	0.00	0.00	2.60	3.00
<b>Total Income</b>	<b>1007.72</b>	<b>894.77</b>	<b>623.00</b>	<b>3310.88</b>	<b>711.99</b>	<b>2481.54</b>
<b>2</b> Expenses						
(a) Cost of Materials consumed	0.00	0.00	443.20	0.00	446.62	0.00
(b) Purchase of stock-in-trade	963.66	799.60	0.00	3374.63	0.00	2257.35
(c) Increase/Decrease in inventories of FG, WIP and stock-in-	-6.69	0.00	0.00	-263.49	0.00	0.00
(d) Employee benefits expense	10.68	10.97	4.63	32.48	11.93	15.56
(e) Finance Cost	0.01	0.20	0.04	0.42	0.58	1.00
(f) Depreciation and amortisation expense	6.12	4.00	0.82	12.72	2.46	16.06
(g) Other expenses	5.57	11.93	74.21	24.77	83.06	12.73
<b>Total Expenses</b>	<b>979.35</b>	<b>826.70</b>	<b>522.91</b>	<b>3181.53</b>	<b>544.64</b>	<b>2302.70</b>
<b>3 Profit/(loss) before exceptional items and tax (1-2)</b>	<b>28.37</b>	<b>68.06</b>	<b>100.09</b>	<b>129.35</b>	<b>167.35</b>	<b>178.84</b>
4 Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
<b>5 Profit/(Loss) before tax (3-4)</b>	<b>28.37</b>	<b>68.06</b>	<b>100.09</b>	<b>129.35</b>	<b>167.35</b>	<b>178.84</b>
<b>6 Tax Expense</b>						
(a) Current tax	0.00	0.00	0.00	0.00	0.00	49.10
(b) Deferred tax	0.00	0.00	0.00	0.00	0.00	-0.10
<b>Total Tax Expenses</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>49.00</b>
<b>7 Profit / (Loss) for the period from continuing oprations (5-6)</b>	<b>28.37</b>	<b>68.06</b>	<b>100.09</b>	<b>129.35</b>	<b>167.35</b>	<b>129.84</b>
8 Profit (Loss) from discontinuing oprations	0.00	0.00	0.00	0.00	0.00	0.00
9 Tax Expense of discontinuing oprations	0.00	0.00	0.00	0.00	0.00	0.00
<b>10 Profit (Loss) from discontinuing oprations (after tax)(8-9)</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>11 Other Comprehensive Income</b>						
A(i) Items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
(ii) Income tax relating to items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
B (i) Items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
ii) Income tax relating to items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
<b>Other Comprehensive Income for the period</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>12 Total Comprehensive Income for the period</b>	<b>28.37</b>	<b>68.06</b>	<b>100.09</b>	<b>129.35</b>	<b>167.35</b>	<b>129.84</b>
13 Paid-up equity share capital (Face value of Rs. 1/- each)*	1250.00	1250.00	1000.00	1250.00	1000.00	1000.00
14 Other Equity	-	-	-	-	-	436.29
15 Other Equity	-	-	-	-	-	-17.81
<b>16 Earnings Per Share (before extraordinary items) (not annualised):</b>						
(a) Basic	0.02	0.05	0.10	0.10	0.17	0.13
(b) Diluted	0.02	0.05	0.10	0.10	0.17	0.13
<b>17 Earnings Per Share (after extraordinary items) (not annualised):</b>						
(a) Basic	0.02	0.05	0.10	0.10	0.17	0.13
(b) Diluted	0.02	0.05	0.10	0.10	0.17	0.13

**Notes:**

1. The above consolidated financial results have been reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on January 25, 2024. The Limited Review under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 has been carried out by the statutory auditors. The Limited Review Report does not contain any observation which could have an impact on the results for the quarter ended December 31, 2023.

2. The Company adopted the Indian Accounting Standards ('Ind AS') effective 1st April, 2017 (transition date 1st April, 2016). The financial results have been prepared in accordance with Ind AS as prescribed under Section 133 of the Companies Act, 2013 read with the relevant Rules issued there under.

3. Company operates in trading of Agro Products, Project Management Consultancy (P.M.C), Turenkey Projects, Technologies supply and Consultancy Services.

\*4. Pursuant to approval given by its shareholders at AGM on 28th August, 2023, the Company has issued 2,50,00,000 fully paid up bonus equity shares of Rs.1/- each in the ratio of 1(one) equity share of Rs.1/- each for every 4(four) existing equity share of Rs.1/- each. Accordingly, the earning per share has been adjusted for previous periods and presented in accordance with Ind AS 33, Earning Per Share.

For, VIVANTA INDUSTRIES LIMITED



PARIKH H.A.  
Managing Director  
DIN : 00027820

Date : 25/01/2024  
Place : Ahmedabad



UDIN: 24163940BKADSK8218

**Independent Auditor's Review Report on Standalone Unaudited Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)**

To  
The Board of Directors,  
**Vivanta Industries Limited**

1. We have reviewed the accompanying Statement of unaudited standalone financial results of Vivanta Industries Limited for the quarter ended 31<sup>st</sup> December 2023 ("the Statement") attached herewith being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

2. This Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting". - ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to issue a report on the Statement based on our review'

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity," issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For, GMCA & CO.  
Chartered Accountants  
FRN: 109850W



*M. Mitt*  
CA. Mitt S. Patel  
Partner  
Membership No: 163940

Place: Ahmedabad  
Date: 25<sup>th</sup> January, 2024

# VIVANTA INDUSTRIES LIMITED

Regd. Office: 403, Sarthik 2, Opp. Rajpath Club, S. G. Highway, Ahmedabad 380054.

CIN : L74110GJ2013PLC075393

Ph.no.: 079-26870952/54 Email Id: compliance@vivantaindustries.com Website : www.vivantaindustries.com

**STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED DECEMBER 31, 2023**

(Rs. in Lacs except per share data)

Particulars	Quarter Ended			Nine Month Ended		Year Ended
	31/12/2023	30/09/2023	31/12/2022	31/12/2023	31/12/2022	31/03/2023
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
<b>1 Income from Operations</b>						
(a) Revenue from operations	1007.72	894.77	623.00	3310.88	704.85	2474.00
(b) Other Income	0.00	0.00	0.00	0.00	0.24	0.24
<b>Total Income</b>	<b>1007.72</b>	<b>894.77</b>	<b>623.00</b>	<b>3310.88</b>	<b>705.09</b>	<b>2474.24</b>
<b>2 Expenses</b>						
(a) Cost of Materials consumed	0.00	0.00	0.00	0.00	0.00	0.00
(b) Purchase of stock-in-trade	963.66	799.60	443.20	3374.63	443.20	2253.93
(c) Increase/Decrease in inventories of FG, WIP and stock-in-trade	-6.69	0.00	0.00	-263.49	0.00	0.00
(d) Employee benefits expense	10.68	10.97	2.98	33.08	7.54	9.59
(e) Finance Cost	0.01	0.20	0.25	0.42	0.78	1.00
(f) Depreciation and amortisation expense	0.48	0.48	0.82	1.44	2.46	3.26
(g) Other expenses	5.57	11.93	73.12	23.91	80.18	11.75
<b>Total Expenses</b>	<b>973.71</b>	<b>823.18</b>	<b>520.37</b>	<b>3169.99</b>	<b>534.16</b>	<b>2279.53</b>
<b>3 Profit/(Loss) before exceptional items and tax (1-2)</b>	<b>34.01</b>	<b>71.58</b>	<b>102.63</b>	<b>140.89</b>	<b>170.93</b>	<b>194.71</b>
<b>4 Exceptional Items</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>5 Profit/(Loss) before tax (3-4)</b>	<b>34.01</b>	<b>71.58</b>	<b>102.63</b>	<b>140.89</b>	<b>170.93</b>	<b>194.71</b>
<b>6 Tax Expense</b>						
(a) Current tax	0.00	0.00	0.00	0.00	0.00	49.10
(b) Deferred tax	0.00	0.00	0.00	0.00	0.00	-0.10
<b>Total Tax Expenses</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>49.00</b>
<b>7 Profit / (Loss) for the period from continuing oprations (5-6)</b>	<b>34.01</b>	<b>71.58</b>	<b>102.63</b>	<b>140.89</b>	<b>170.93</b>	<b>145.71</b>
<b>8 Profit (Loss) from discontinuing oprations</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>9 Tax Expense of discontinuing oprations</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>10 Profit (Loss) from discontinuing oprations (after tax)(8-9)</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>11 Other Comprehensive Income</b>						
A(i) Items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
(ii) Income tax relating to items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
B (i) Items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
ii) Income tax relating to items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
<b>Other Comprehensive Income for the period</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>12 Total Comprehensive Income for the period</b>	<b>34.01</b>	<b>71.58</b>	<b>102.63</b>	<b>140.89</b>	<b>170.93</b>	<b>145.71</b>
<b>13 Paid-up equity share capital (Face value of Rs. 1/- each)*</b>	<b>1250</b>	<b>1250</b>	<b>1000</b>	<b>1250</b>	<b>1000</b>	<b>1000</b>
<b>14 Other Equity</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>574.05</b>
<b>Earnings Per Share (before extraordinary items) (not annualised):</b>						
(a) Basic	0.03	0.06	1.03	0.11	1.71	0.15
(b) Diluted	0.03	0.06	1.03	0.11	1.71	0.15
<b>Earnings Per Share (after extraordinary items) (not annualised):</b>						
(a) Basic	0.03	0.06	1.03	0.11	1.71	0.15
(b) Diluted	0.03	0.06	1.03	0.11	1.71	0.15

**Notes:**

1. The above standalone financial results have been reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on January 25, 2024. The Limited Review under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 has been carried out by the statutory auditors. The Limited Review Report does not contain any observation which could have an impact on the results for the quarter ended December 31, 2023.

2. The Company adopted the Indian Accounting Standards ('Ind AS') effective 1st April, 2017 (transition date 1st April, 2016). The financial results have been prepared in accordance with Ind AS as prescribed under Section 133 of the Companies Act, 2013 read with the relevant Rules issued there under.

3. Company operates in trading of Agro Products, Project Management Consultancy(P.M.C), Turenkey Projects, Technologies supply and Consultancy.

\*4. Pursuant to approval given by its shareholders at AGM on 28th August, 2023, the Company has issued 2,50,00,000 fully paid up bonus equity shares of Rs.1/- each in the ratio of 1(one) equity share of Rs.1/- each for every 4(four) existing equity share of Rs.1/- each. Accordingly, the earning per share has been adjusted for previous periods and presented in accordance with Ind AS 33, Earning Per Share.

For, VIVANTA INDUSTRIES LIMITED



*(Signature)*

PARIKH H.A.  
Managing Director  
DIN: 00027820

Date : 25/01/2024  
Place : Ahmedabad